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Definitions from Economics for the IB Diploma by C.Ziogas from the series Oxford IB Study Guides Learn with flashcards, games, and more — for free.

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He is a member of the editorial board for IB Review, Philip Allan's latest flagship publication for the IB. Paul is the author of several publications on economics and business management, including Economics for the IB Diploma Revision Guide and Economics for the IB Diploma Paper 3 Workbook , published by Hodder Education.

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Economics Resources | Cambridge University Press

Chapter One vocabulary/key terms from "Economics for the IB Diploma". Terms in this set (33) Scarcity. The situation in which available resources, or factors of production, are finite, whereas wants are infinite. There are not enough resources to produce everything that human beings need and want.

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