

## Profit Over People Neoliberalism And The Global Order

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In Profit Over People, Chomsky reveals the roots of the present crisis, tracing the history of neoliberalism through an incisive analysis of free trade agreements of the 1990s, the World Trade Organization, and the International Monetary Fund--and describes the movements of resistance to the increasing interference by the private sector in ...

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Neoliberalism works best when there is formal electoral democracy, but when the population is diverted from the information, access, and public forums necessary for meaningful participation in decision making As neoliberal guru Milton Fried- man put it in his Capitalism aid Frctjom, because profit-making is the essence of democracy, any government that pursues animarket policies is being antidemocratic, no mailer how much informed popular support lhcly might enjoy.

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Chomsky / Profit Over people Democracy is permissible as long as the control of business is off. limits to popular deliberation or change; i.e. so long as it isn't democracy. The neoliberal system therefore has an important and nec- cssary byproduct—a depoliticized citizenry marked by apathy and cynicism.

**Profit Over People: Neoliberalism and Global Order - Noam ...**  
Excerpted from Profit Over People, 1998. The Washington Consensus. The neoliberal Washington consensus is an array of market oriented principles designed by the government of the United States and the international financial institutions that it largely dominates, and implemented by them in various ways-for the more vulnerable societies, often as stringent structural adjustment programs.

**Neoliberalism and the Global Order, by Noam Chomsky ...**  
"Neoliberalism is the defining political economic paradigm of our time—it refers to the policies and processes whereby a relative handful of private interests are permitted to control as much as possible of social life in order to maximize their personal profit." — Noam Chomsky, Profit Over People: Neoliberalism and Global Order 1 likes

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Neoliberalism or neo-liberalism is the 20th-century resurgence of 19th-century ideas associated with laissez-faire economic liberalism and free market capitalism.: 7 It is generally associated with policies of economic liberalization including privatization, deregulation, globalization, free trade, austerity, and reductions in government spending in order to increase the role of the private ...