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Cottage A Guide
Saving the Family
Cottage explains the
problems that almost
always pop up when
family members with
different interests and
financial situations
inherit a vacation
home together. And it
offers solutions for
families who want to
preserve this valuable
asset for generations
to come.

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Overview keep the
peace (and avoid
fights) among siblings
over jointly-owned

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property prevent a family member from forcing a sale of the cottage or cabin keep your vacation home out of the hands of in-laws and creditors, and make a smooth transition from one generation's ownership to the next.

Saving the Family Cottage: A Guide to Succession Planning

...

Now published by Nolo,
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Cottage A Guide
in Saving the Family
Cottage, attorneys
Stuart Hollander and
David Fry explain why
problems arise when a
vacation home is
passed on to the next
generation (unequal
wealth distribution
among siblings and
cousins being the usual
culprit) and offer
practical suggestions
on how to address this
problem.

Saving the Family

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Saving the Family
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Details. When family
members inherit a
vacation home
together, problems are

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often unavoidable,
given that the... About
the Author. David S.
Fry is a Michigan
attorney whose
practice also focuses
on real estate and
estate planning,...
Sample Chapter. Time
for a ...

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For Your Cottage,
Cabin, Camp or
Vacation Home. An
interesting book
describing the
formation of a Limited
Liability Company to
preserve the family
cottage in perpetuity.
Very good, great info
and suggestions. 4
stars. flag Like · see
review

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Written for the average cottage owner (as in, you don't have to be a lawyer to understand it), Saving the Family Cottage is a comfortable read that delivers remarkable insight about how to best...

Saving the Family (and the) Cottage - MyNorth.com

The more than
100-year old cottage,

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Cottage A Guide
just outside of Owen
Sound, Ontario had
been the place where
many family memories
had been made. The
siblings looked at the
costs of upkeep and
decided that they...

**How to share a
family cottage
without fuss | The
Star**

Whether you're
planning to pass on a
cottage to your
children, or you've

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inherited a cabin with your siblings, Saving the Family Cottage provides practical, legal solutions for preserving a beloved family property for generations to come.

Saving the Family Cottage: A Guide to Succession Planning

...

If your heirs don't agree about keeping the property, Fry strongly advises

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creating a buyout plan.

This would include a provision to minimize the financial burden for family members who buy out a sibling. The buyout price is typically set at substantially less—perhaps 30 percent lower—than if the cottage were sold to a third party, he says.

Children, Siblings Inherit Summer

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**Vacation Home,
Cottage...**

Whether you're planning to pass on a cottage to your children, or you've inherited a cabin with your siblings, Saving the Family Cottage provides practical, legal solutions for preserving a beloved family property for generations to come. You'll learn how to: keep the peace (and avoid fights) among

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siblings over jointly-
owned property

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PRICE Estate planning
for family cottages and
cabins When family
members inherit a
vacation home
together, problems are
often unavoidable,
given that the new co-
owners may have

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To Discussion
Planning For Your
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different financial
circumstances or
emotional attachments
to the family cottage or
cabin.

Camp Or Vacation
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Family Cottage - DIY
Legal Documents**

Prevent a family
member from forcing a
sale of the cottage.
Keep your cottage out
of the hands of in-laws
and creditors. Develop
a legal structure to
take care of the

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business of ownership,
freeing you and your
family to enjoy your
precious time at the
cottage. Make a
smooth transition from
one generation's
ownership to the next.

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